

ABSTRAK

Penelitian ini bertujuan untuk memberikan bukti secara empiris mengenai dampak profitabilitas terhadap pengaruh antara likuiditas, *leverage*, *sales growth* dan *operating capacity* pada *financial distress*. populasi pada penelitian ini adalah 41 perusahaan Aneka Industri yang terdaftar di BEI periode 2018 sampai dengan 2022 dengan total sampling 205 perusahaan. pengambilan sampel menggunakan metode purposive sampling dan alat pengujiannya menggunakan analisis regresi data panel. Hasil penelitian ini membuktikan bahwa likuiditas berpengaruh positif signifikan terhadap *financial distress*, leverage tidak berpengaruh terhadap *financial distress*, *sales growth* tidak berpengaruh terhadap *financial distress*, *operating capacity* berpengaruh negatif signifikan terhadap *financial distress*. profitabilitas mampu secara signifikan memperlemah pengaruh positif likuiditas terhadap *financial distress*, profitabilitas tidak mampu mempengaruhi *leverage* terhadap *financial distress*, profitabilitas mampu secara signifikan memperkuat pengaruh positif *sales growth* terhadap *financial distress*, dan profitabilitas mampu secara signifikan memperkuat pengaruh negatif *operating capacity* terhadap *financial distress*

kata kunci : *Likuiditas, Leverage, Sales Growth, Operating Capacity, Profitabilitas dan Financial Distress*

ABSTRACT

This study aims to provide empirical evidence regarding the impact of profitability on the influence between liquidity, leverage, sales growth and operating capacity on financial distress. the population in this study were 41 Miscellaneous Industry companies listed on the IDX for the period 2018 to 2022 with a total sampling of 205 companies. sampling used purposive sampling method and the testing tool used panel data regression analysis. The results of this study prove that liquidity has a significant positive effect on financial distress, leverage has no effect on financial distress, sales growth has no effect on financial distress, operating capacity has a significant negative effect on financial distress. profitability is able to significantly weaken the positive effect of liquidity on financial distress, profitability is unable to influence leverage on financial distress, profitability is able to significantly strengthen the positive effect of sales growth on financial distress, and profitability is able to significantly strengthen the negative effect of operating capacity on financial distress.

Key word : Likuiditas, *Leverage, Sales Growth, Operating Capacity, Profitability and Finansial Distress*