

ABSTRAK

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Program Studi : Program Studi Manajemen
Judul : Pengaruh *Corporate Social Responsibility* Dan *Corporate Governance* Terhadap *Financial Distress* : Peran *Leverage* Sebagai Variabel Moderasi Pada Perusahaan Sektor *Consumer Non-Cyclicals* Di Bursa Efek Indonesia

Penelitian ini menganalisis pengaruh *corporate social responsibility* (CSR) dan *corporate governance* terhadap *financial distress* dengan *leverage* (DAR) sebagai variabel moderasi pada sektor *consumer non-cyclicals* di Bursa Efek Indonesia (BEI) periode 2018-2022. *Corporate governance* diproksi dengan kepemilikan institusional (KI), dewan komisaris independen (DKI) dan komite audit (KA). *Financial distress* pada penelitian ini diukur menggunakan rumus *altman z-scor* tahun 1983. Penelitian ini merupakan penelitian kuantitatif dan data dapat diakses pada tautan website resmi www.idx.co.id dan website resmi setiap perusahaan. Penentuan sampel menggunakan metode *purposive sampling*. Maka sampel yang didapat sebanyak 33 perusahaan dan 165 observasi. Analisis data dalam penelitian menggunakan model regresi data panel dengan menggunakan *eviews-10*. Hasil penelitian ini menunjukkan bahwa *corporate social responsibility* (CSR) berpengaruh negatif dan signifikan terhadap *financial distress*. Kepemilikan institusional (KI) berpengaruh positif dan signifikan terhadap *financial distress*. Dewan komisaris independen (DKI) berpengaruh tapi tidak signifikan terhadap *financial distress*. Komite audit (KA) berpengaruh positif dan signifikan terhadap *financial distress*. *Leverage* dapat memoderasi pengaruh *corporate social responsibility* terhadap *financial distress*. *Leverage* dapat memoderasi pengaruh kepemilikan institusional terhadap *financial distress*. *Leverage* tidak dapat memoderasi pengaruh dewan komisaris terhadap *financial distress*. *Leverage* tidak dapat memoderasi pengaruh komite audit terhadap *financial distress*.

Kata kunci : *Financial distress, corporate social responsibility, kepemilikan institusional, dewan komisaris independen, komite audit dan leverage.*

ABSTRACT

Name : Mentari Riswanti
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Title : The Effect of Corporate Social Responsibility and Corporate Governance on Financial Distress: The Role of Leverage as a Moderating Variable in Non-Cyclicals Consumer Sector Companies on the Indonesia Stock Exchange

This study analyzes the influence of corporate social responsibility (CSR) and corporate governance on financial distress with leverage (DAR) as a moderation variable in the consumer non-cyclicals sector on the Indonesia Stock Exchange (IDX) for the 2018-2022 period. Corporate governance is proxied by institutional ownership (KI), independent board of commissioners (DKI) and audit committee (KA). Financial distress in this study was measured using the 1983 Altman z-Scor formula. This research is a quantitative research and the data can be accessed on the link of the official website of www.idx.co.id and the official website of each company. The sample determination was carried out using the purposive sampling method. So the samples obtained were 33 companies and 165 observations. Data analysis in the study used a panel data regression model using eviews-10. The results of this study show that corporate social responsibility (CSR) has a negative and significant effect on financial directorship. Institutional ownership has a positive and significant effect on financial distress. The independent board of commissioners (DKI) has an influence but not significantly on financial distress. The audit committee (KA) has a positive and significant effect on financial distress. Leverage can moderate the influence of corporate social responsibility on financial distress. Leverage can moderate the influence of institutional ownership on financial distress. Leverage cannot moderate the influence of the board of commissioners on financial distress. Leverage cannot moderate the audit committee's influence on financial distress.

Keywords : *Financial distress, corporate social responsibility, institutional ownership, independent board of commissioners, audit committee and leverage.*