ABSTRAK

Nama : Nabila Rahmadani
Program Studi : Program Sarjana Ekonomi Pembangunan
Judul : Pengaruh Inflasi, Kurs rupiah dan Cadangan Devisa terhadap Harga emas di indonesia

Penelitian ini bertujuan untuk menganalisis pengaruh inflasi, kurs rupiah, dan cadangan devisa terhadap harga emas di Indonesia selama periode 2005–2025. Penelitian ini menggunakan pendekatan kuantitatif dengan data sekunder berbentuk data runtut waktu tahunan. Metode analisis yang digunakan adalah regresi linear berganda untuk mengetahui pengaruh masing-masing variabel independen terhadap harga emas, baik secara parsial maupun simultan. Hasil penelitian menunjukkan bahwa secara parsial, inflasi tidak berpengaruh signifikan terhadap harga emas di Indonesia. Sementara itu, kurs rupiah dan cadangan devisa berpengaruh positif dan signifikan terhadap harga emas. Secara simultan, inflasi, kurs rupiah, dan cadangan devisa berpengaruh signifikan terhadap harga emas di Indonesia. Hasil penelitian ini menunjukkan bahwa perubahan nilai tukar rupiah dan cadangan devisa memiliki keterkaitan dengan pergerakan harga emas domestik selama periode pengamatan, sedangkan pengaruh inflasi belum terbukti signifikan. Penelitian ini diharapkan dapat menjadi bahan referensi dalam memahami keterkaitan antara kondisi makroekonomi dan perubahan harga emas di Indonesia.

Kata kunci : Inflasi, Kurs Rupiah , Cadangan Devisa, Harga Emas

ABSTRACT

Nama : *Nabila Rahmadani*
Program Studi : *Bachelor's Program in Development Economics*
Judul : *The effect of inflation, the Rupiah Exchange Rate, and Foreign Exchange Reserves on Gold Prices in Indonesia*

This study aims to examine the effects of inflation, the rupiah exchange rate, and foreign exchange reserves on gold prices in Indonesia during the period 2005–2025. A quantitative approach was employed using secondary data in the form of annual time-series data. Multiple linear regression was used to analyze the effects of each independent variable on gold prices, both partially and simultaneously. The results show that inflation does not have a statistically significant effect on gold prices in Indonesia. Meanwhile, the rupiah exchange rate and foreign exchange reserves have positive and statistically significant effects on gold prices. Simultaneously, inflation, the rupiah exchange rate, and foreign exchange reserves have a significant effect on gold prices in Indonesia. These findings indicate that changes in the rupiah exchange rate and foreign exchange reserves are associated with movements in domestic gold prices during the observation period, whereas the effect of inflation has not been proven statistically significant. This study is expected to serve as a reference for understanding the relationship between macroeconomic conditions and gold price fluctuations in Indonesia..

Kata kunci : *Inflation, Rupiah Exchange Rate , Foreign Exchange Reserves, Gold Prices*