

ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh inflasi Indonesia, harga minyak dunia, dan harga emas dunia terhadap Jakarta Islamic Index (JII) periode 2021-2025, baik secara parsial maupun simultan. Penelitian ini menggunakan pendekatan kuantitatif dengan data sekunder berupa data time series bulanan sebanyak 60 observasi. Data dikumpulkan melalui metode dokumentasi yang bersumber dari publikasi resmi dan situs terkait. Analisis dilakukan menggunakan regresi linear berganda dengan bantuan E-views 14, serta pengujian asumsi klasik dan pengujian hipotesis melalui uji t, uji F, dan koefisien determinasi (R^2). Hasil penelitian menunjukkan bahwa secara parsial inflasi dan harga minyak dunia tidak berpengaruh signifikan terhadap JII, sedangkan harga emas dunia berpengaruh signifikan dengan arah negatif. Secara simultan inflasi, harga minyak dunia, dan harga emas dunia berpengaruh signifikan terhadap JII. Nilai R-squared sebesar 21,86% menunjukkan bahwa ketiga variabel tersebut mampu menjelaskan variasi JII sebesar 21,86% sedangkan 78,14% dipengaruhi oleh faktor lain di luar penelitian.

Kata kunci: Inflasi, Harga Minyak Dunia, Harga Emas Dunia, Jakarta Islamic Index (JII)

ABSTRACT

This study aims to analyze the effect of Indonesian inflation, world oil prices, and world gold prices on Jakarta Islamic Index (JII) for the 2021-2025 period, both partially and simultaneously. This study uses a quantitative approach with secondary data in the form of monthly time series data consisting of 60 observations. Data were collected using the documentation method from official publications and related websites. The analysis was conducted using multiple linear regression with the assistance of E-views 14, along with classical assumption tests and hypothesis testing through the t-test, F-test, and coefficient of determination (R^2). The results show that partially, Indonesian inflation and world oil prices have no significant effect on the JII, while world gold prices have a significant negative effect on the JII. Simultaneously, Indonesian inflation, world oil prices, and world gold prices have a significant effect on the JII. The R^2 value of 21,86% indicates that the three independent variables are able to explain 21,86% of the variation in the JII, while the remaining 78,14% is influenced by other factors outside the study.

Keywords: *Indonesian Inflation, World Oil Prices, World Gold Prices, Jakarta Islamic Index (JII)*