

ABSTRAK

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Program Studi: Akuntansi
Judul : Pengaruh Profitabilitas, *Corporate Governance*, *Environmental Performance* Terhadap Nilai Perusahaan Pada Sektor Industri Dasar Dan Kimia Yang Terdaftar Di Bursa Efek Indonesia Tahun 2022-2024

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas, corporate governance (kepemilikan institusional dan dewan direksi), serta environmental performance terhadap nilai perusahaan pada sektor industri dasar dan kimia yang terdaftar di Bursa Efek Indonesia (BEI) periode 2022–2024. Nilai perusahaan diukur dengan *Price to Book Value* (PBV), profitabilitas diukur dengan Return on Assets (ROA), kepemilikan institusional diukur dengan persentase saham yang dimiliki institusi, dewan direksi diukur dengan jumlah anggota dewan direksi aktif, dan *environmental performance* diukur menggunakan peringkat PROPER. Populasi penelitian adalah 62 perusahaan sektor industri dasar dan kimia yang terdaftar di BEI, dengan sampel sebanyak 58 perusahaan yang dipilih melalui metode *purposive sampling* berdasarkan kriteria tertentu, sehingga diperoleh 137 data pengamatan (*unbalanced panel*). Jenis data yang digunakan adalah data sekunder berupa laporan keuangan tahunan dan laporan PROPER yang diperoleh dari situs resmi BEI (www.idx.co.id) serta Kementerian Lingkungan Hidup dan Kehutanan. Metode analisis data yang digunakan adalah analisis regresi data panel dengan pendekatan *Fixed Effect Model* (FEM) setelah melalui uji Chow dan uji Hausman. Hasil penelitian menunjukkan bahwa secara parsial, profitabilitas (ROA) berpengaruh signifikan dengan arah negatif terhadap nilai perusahaan (PBV), sedangkan kepemilikan institusional, dewan direksi, dan *environmental performance* tidak berpengaruh signifikan terhadap nilai perusahaan. Secara simultan, keempat variabel independen berpengaruh signifikan terhadap nilai perusahaan dengan nilai *Adjusted R-squared* sebesar 0,7273. Kesimpulan penelitian ini adalah hanya profitabilitas yang secara signifikan memengaruhi nilai perusahaan di sektor industri dasar dan kimia, namun arahnya negatif, sementara *corporate governance* dan *environmental performance* belum terbukti memengaruhi nilai perusahaan secara signifikan. Penelitian selanjutnya disarankan untuk menambahkan variabel lain seperti leverage, ukuran perusahaan, pertumbuhan perusahaan, dan *corporate social responsibility*, serta memperluas objek dan periode penelitian.

Kata Kunci : Nilai Perusahaan, Profitabilitas (ROA), *Corporate Governance*, Kepemilikan Institusional, Dewan Direksi, *Environmental Performance* (PROPER).

ABSTRACT

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Study Program: Accounting

Title : *The Effect of Profitability, Corporate Governance, and Environmental Performance on Firm Value in the Basic and Chemical Industry Sector Listed on the Indonesia Stock Exchange in 2022–2024*

This study aims to examine the effect of profitability, corporate governance (institutional ownership and board of directors), and environmental performance on firm value in the basic and chemical industry sector listed on the Indonesia Stock Exchange (IDX) during the 2022–2024 period. Firm value is measured using Price to Book Value (PBV), profitability is measured using Return on Assets (ROA), institutional ownership is measured by the percentage of shares held by institutions, board of directors is measured by the number of active board members, and environmental performance is measured using the PROPER rating. The population of this study consists of 62 basic and chemical industry companies listed on the IDX, with a sample of 58 companies selected through purposive sampling based on specific criteria, resulting in 137 observations (unbalanced panel). The type of data used is secondary data in the form of annual financial reports and PROPER reports obtained from the official IDX website (www.idx.co.id) and the Ministry of Environment and Forestry. The data analysis method used is panel data regression analysis with the Fixed Effect Model (FEM) approach after conducting the Chow test and Hausman test. The results show that partially, profitability (ROA) has a significant negative effect on firm value (PBV), while institutional ownership, board of directors, and environmental performance do not have a significant effect on firm value. Simultaneously, the four independent variables have a significant effect on firm value with an Adjusted R-squared value of 0.7273. The conclusion of this study is that only profitability significantly affects firm value in the basic and chemical industry sector, but in a negative direction, while corporate governance and environmental performance have not been proven to significantly affect firm value. Future research is suggested to add other variables such as leverage, firm size, growth opportunity, and corporate social responsibility, as well as to expand the object and period of the study.

Keywords : *Firm Value, Profitability (ROA), Corporate Governance, Institutional Ownership, Board of Directors, Environmental Performance (PROPER).*