

DAFTAR PUSTAKA

- Abdullah, M., & Isiksal, A. Z. (2023). Dividend policy and firm value: Evidence of financial firms from Borsa Istanbul under the IFRS adoption. *Journal of Financial Reporting and Accounting*, 23(1), 350–370.
- Aldopratama, G., & Trisnawati, R. (2025). Pengaruh profitabilitas dan kebijakan dividen terhadap nilai perusahaan perbankan. *Jurnal Manajemen dan Bisnis Wirausaha (JUMBIWIRA)*, 9(2), 134–145.
- Alghafes, A., Alshahrani, S., & Almaqtari, F. (2024). Green Banking practices and bank performance: Evidence from emerging markets. *International Journal of Business and Applied Economics*, 7(1), 22–38.
- Amirullah, & Endri. (2024). The influence of ESG disclosure, leverage, and company size on financial performance at Bank KBMI 3 and 4: The role of credit quality moderation. *International Journal of Social and Management Studies*.
- Anggraeni, S. (2025). Profitabilitas, likuiditas, leverage, dan nilai perusahaan bank syariah di Indonesia. *Jurnal Riset Keuangan Syariah*, 6(1), 33–48.
- Au, C. (2023). Greenwashing di perbankan: Kekhawatiran nyata atau masalah yang dibesar-besarkan? *Asian Banking & Finance*.
- Auliani, A. (2024). Pengaruh penerapan green index, ukuran perusahaan, dan kinerja keuangan perbankan terhadap profitabilitas pada Bank Umum Syariah periode 2020–2022 (Skripsi). UIN Syarif Hidayatullah Jakarta.
- Bachtiar, A., & Nainggolan, Y. A. (2023). Financing for sustainability and bank performance: Case of G-20 countries. *International Journal of Current Science Research and Review*, 6(5), 2924–2936. doi:10.47191/ijcsrr/V6-i5-30.
- Banjarnahor, M., & Mulyani, S. (2023). Determinants of bank profitability and implications for company value. *Owner: Riset & Jurnal Akuntansi*, 7(2), 410–423.
- Bank Indonesia. (2024). Laporan Perekonomian Indonesia 2024: Menjaga resiliensi di tengah ketidakpastian global. Bank Indonesia.
- Barney, J. (1991). Firm resources and sustained competitive advantage. *Journal of Management*, 17(1), 99–120. <https://doi.org/10.1177/014920639101700108>
- Bigham, J., et al. (2021). The nexus between green finance and corporate value: The moderating role of profitability. *Journal of Sustainable Finance & Investment*.

- Bimantara, M. R. (2024). Green Banking sebagai strategi mendukung pembangunan berkelanjutan di Indonesia. Dalam Prosiding Seminar Nasional Ekonomi dan Bisnis Berkelanjutan (pp. 112–123). Universitas Darussalam Gontor.
- Bose, S., Khan, H. Z., Rashid, A., & Islam, S. (2018). What drives Green Banking disclosure? An institutional and corporate governance perspective. *Asia Pacific Journal of Management*, 35(2), 501–527.
- Brigham, E. F., & Houston, J. F. (2019). *Fundamentals of financial management* (15th ed.). Cengage Learning.
- Buallay, A. M. (2021). A worldwide sectorial analysis of sustainability reporting and its impact on firm performance. *Journal of Sustainable Finance & Investment*, 12(1), 62–86. <https://doi.org/10.1080/20430795.2021.1903792>
- Bursa Efek Indonesia. (2024). 50 biggest market capitalization: September 2024. Bursa Efek Indonesia.
- Candera, N. (2025). Corporate governance and sustainability in Islamic Banking : Evidence from Indonesia. *Milkiyah: Jurnal Ekonomi Syariah*, 4(2), 130–148.
- CIBAFI. (2022). *Sustainability guide for Islamic financial institutions (IFIs)*. General Council for Islamic Banks and Financial Institutions.
- Claduri, R. D. (2025). Dampak Green Banking disclosure dan corporate risk disclosure terhadap nilai perusahaan pada bank umum syariah di Indonesia. *BISNET: Jurnal Ekonomi dan Bisnis*, 8(2), 120–135. <https://doi.org/10.46576/bn.v8i1.6234>
- CNN Indonesia. (2026). Bareskrim: Korban fraud Dana Syariah Indonesia capai 15 ribu investor. [CNNIndonesia.com. https://www.cnnindonesia.com/nasional/20260123181254-12-1320346/bareskrim-korban-fraud-dana-syariah-indonesia-capai-15-ribu-investor](https://www.cnnindonesia.com/nasional/20260123181254-12-1320346/bareskrim-korban-fraud-dana-syariah-indonesia-capai-15-ribu-investor)
- Damaryadi, A. (2023). Analisis tingkat kesehatan bank dan implikasinya terhadap nilai perusahaan perbankan di Indonesia. *Jurnal Manajemen Keuangan*, 8(2), 101–115.
- DeAngelo, H., DeAngelo, L., & Stulz, R. M. (2006). Dividend policy and the earned/contributed capital mix: A test of the life-cycle theory. *Journal of Financial Economics*, 81(2), 227–254. doi:10.1016/j.jfineco.2005.07.005.
- Dewi, S. (2024). ESG performance, Green Banking disclosure and firm value. *Jurnal Bisnis dan Investasi Syariah*, 6(2), 101–118. <https://thejbis.upy.ac.id/index.php/jbis/article/view/257>

- Dosinta, R. (2024). Islamic social reporting, corporate governance, and bank performance in Indonesia. *Muqtasid: Jurnal Ekonomi dan Perbankan Syariah*, 15(2), 145–160.
- Dossa, J. V., Gopang, A. A., & Thomas, D. (2024). Does the bank's nature heterogeneity matter? Environmental, social and governance (ESG) performance and corporate profitability. *Journal of Accounting & Organizational Change*.
- Dowling, J., & Pfeffer, J. (1975). Organizational legitimacy: Social values and organizational behavior. *The Pacific Sociological Review*, 18(1), 122–136. doi:10.2307/1388226.
- Elkington, J. (1997). *Cannibals with forks: The triple bottom line of 21st century business*. Capstone.
- Ernawati, D. (2024). The effect of Green Banking disclosure on the financial performance of state-owned banks in Indonesia. *Jurnal Ekonomi dan Investasi*, 10(3), 201–215.
- Fauziah, F., & Indriani, R. (2024). Analysis of ESG disclosure on the firm value in Banking sector. *INVOICE: Jurnal Ilmu Akuntansi*, 6(1), 45–60.
- Firdaus, A. (2020). Analisis contagion effect melalui pendekatan risiko sistemik dan financial linkage: Studi pada dual Banking system di Indonesia (Tesis). Universitas Brawijaya.
- Fitriyah, F., & Wardana, W. (2023). Kebijakan dividen, profitabilitas, dan nilai perusahaan pada sektor perbankan. *Jurnal Akuntansi dan Keuangan*, 8(2), 100–114.
- Freeman, R. E. (1984). *Strategic management: A stakeholder approach*. Pitman.
- Gautama, H. (2024). Profitability, capital structure, and firm value: Evidence from Indonesian banks. *International Journal of Business and Applied Economics*, 6(2), 77–92.
- Gazi, M. A. I., et al. (2025). Elevating green CSR through green index: The mediating role of green financing activities. *Sustainable Futures*.
- Ghozali, I. (2018). *Aplikasi analisis multivariate dengan program IBM SPSS 25*. Badan Penerbit UNDIP.
- Gitman, L. J. (2006). *Principles of managerial finance* (10th ed.). Boston, MA: Pearson Education.
- Gujarati, D. N., & Porter, D. C. (2009). *Basic econometrics* (5th ed.). McGraw-Hill/Irwin.
- Gunardi, A., Febrian, E., & Herwany, A. (2022). The mediating effect of profitability on the influence of capital structure toward firm value. *Journal of Global Trade and Accounting*, 3(2), 45–60.

- Gunawan, H., & Mulyani, S. D. (2023). Pengaruh corporate social responsibility dan green accounting terhadap nilai perusahaan dengan variabel moderasi profitabilitas. *Jurnal Ekonomi Trisakti*, 3(2), 3531–3544. <https://doi.org/10.25105/jet.v3i2.18059>
- Gutiérrez-Ponce, H., & Wibowo, S. A. (2023). Do sustainability activities affect the financial performance of banks? The case of Indonesian banks. *Sustainability*, 15(8), 6892. <https://doi.org/10.3390/su15086892>
- Handayani, Y. D. (2023). The role of dividend policy in explaining corporate governance and profitability on firm value. *Ekuilibrium: Jurnal Ilmiah Ekonomi dan Pembelajarannya*, 21(1), 11–22. <https://journal.umpo.ac.id/index.php/ekuilibrium/article/view/5606>
- Hapsari, D., & Santoso, A. (2022). The role of green accounting and ESG in the Banking sector: A signaling perspective. *Journal of Accounting and Financial Management*, 7(1), 70–85.
- Harmono. (2017). *Manajemen keuangan: Berbasis balanced scorecard* (Edisi 2). Jakarta: Bumi Aksara.
- Hasibuan, M. S. (2022). *Dasar-dasar perbankan*. Bumi Aksara.
- Hermanto, A. (2024). Tantangan implementasi Green Banking dan potensi greenwashing pada sektor perbankan. *Jurnal Point Equilibrium Manajemen & Akuntansi*, 6(1), 45–60.
- Hidayat, R. (2025). The influence of credit risk, operational efficiency, liquidity, and firm size on firm value of Banking companies listed on the Indonesia Stock Exchange. *Indonesian Journal of Business Analytics (IJBA)*, 3(2), 55–70.
- Hidayat, R., & Rahma, A. (2024). Kepemilikan manajerial, kepemilikan institusional, kebijakan dividen, dan nilai perusahaan perbankan. *Jurnal Ekonomi Syariah dan Keuangan*, 9(1), 25–39.
- Husnan, S., & Pudjiastuti, E. (2015). *Dasar-dasar manajemen keuangan* (Edisi 7). Yogyakarta: UPP STIM YKPN.
- Husnia, A. (2024). The effect of ESG disclosure, investment decision, funding decision, and dividend policy on firm value. *ISC-BEAM Proceedings*. <https://journal.unj.ac.id/unj/index.php/isc-beam/article/view/46534>
- Infobank. (2025). Greenwashing meningkat, perbankan jadi penyumbang kasus terbesar kedua. [Infobanknews.com](https://infobanknews.com).
- International Monetary Fund. (2024). *World economic outlook: Steady but slow: Resilience amid divergence*. IMF Publications.
- Investor-IDN. (2025). ESG greenwashing: Ketika klaim hijau perusahaan menjadi pencitraan. [Investor-IDN.com](https://investor-idn.com).

- Jensen, M. C., & Meckling, W. H. (1976). Theory of the firm: Managerial behavior, agency costs and ownership structure. *Journal of Financial Economics*, 3(4), 305–360.
- Karim, A. A. (2021). *Bank Islam: Analisis fiqh dan keuangan* (Ed. 5). PT RajaGrafindo Persada.
- Kartiko, N. D., & Firmansyah, A. (2026). Green banking disclosure and financial trade-offs: Evidence from Indonesia's banking sector. *Bulletin of Monetary Economics and Banking*, 29(1), 119–146. doi:10.59091/2460-9196.2145.
- Kasmir. (2023). *Manajemen perbankan* (Ed. Revisi). PT RajaGrafindo Persada.
- Khan, H. Z., Bose, S., Sheehy, B., & Quazi, A. (2021). Green Banking disclosure, firm value and the moderating role of a contextual factor: Evidence from a distinctive regulatory setting. *Business Strategy and the Environment*, 30(8), 3651–3670. <https://doi.org/10.1002/bse.2832>
- Khoiriyah, N. (2025). *Kebijakan dividen dan nilai perusahaan*. Penerbit Ekonomi.
- Lestari, L. P., & Nugroho, L. (2025). The role of company size as a moderator in the relationship of governance, green financing, and profitability to sustainability reporting disclosure in the financial sector. *Economics & Islamic Finance Journal*.
- Mahajan, R., Lim, W. M., Sareen, M., Kumar, S., & Panwar, R. (2023). Stakeholder theory. *Journal of Business Research*, 166, 114104. doi:10.1016/j.jbusres.2023.114104.
- Malini, N. (2021). Green finance, corporate social responsibility, and firm value: Evidence from Indonesian banks. *CSEFB: Journal of Corporate Finance and Banking*, 5(2), 120–13putra
- Mapira. (2025). *Analisis volatilitas return saham big cap perbankan di Bursa Efek Indonesia*.
- Mayangsari, I. (2022). Profitabilitas, risiko, dan kebijakan dividen pada perbankan di Indonesia. *Jurnal Keuangan dan Perbankan*, 26(1), 55–70.
- Muhammad, R. (2022). *Akuntansi dan keuangan syariah berbasis stakeholder*. UII Press.
- Muninggarsih, S. (2025). Kebijakan dividen dan nilai perusahaan pada perbankan yang terdaftar di BEI. *Jurnal Ekonomi dan Statistik*, 6(2), 130–142.
- Otoritas Jasa Keuangan. (2020). *Roadmap pengembangan perbankan Indonesia 2020–2025*. OJK RI.
- Otoritas Jasa Keuangan. (2021). *Laporan profil industri perbankan: Fokus pada stabilitas sistem keuangan*. OJK RI.

- Otoritas Jasa Keuangan. (2021). Roadmap Pengembangan Perbankan Indonesia 2020–2025. Otoritas Jasa Keuangan.
- Otoritas Jasa Keuangan. (2024). Laporan profil perbankan syariah Indonesia 2024. OJK.
- Otoritas Jasa Keuangan. (2024). Laporan surveillance perbankan Indonesia – Triwulan I 2024. OJK.
- Otoritas Jasa Keuangan. (2024). Panduan Climate Risk Management & Scenario Analysis (CRMS) Perbankan 2024. Otoritas Jasa Keuangan.
- Otoritas Jasa Keuangan. (2025). Laporan surveillance perbankan Indonesia – Triwulan I 2025. OJK.
- Otoritas Jasa Keuangan. (2025). Siaran pers: Stabilitas sektor jasa keuangan terjaga di tengah ketidakpastian global. OJK.
- Otoritas Jasa Keuangan. (2025). Survei orientasi bisnis perbankan OJK Triwulan IV 2025. <https://ojk.go.id/id/berita-dan-kegiatan/siaran-pers/Pages/Survei-Orientasi-Bisnis-Perbankan-OJK-Triwulan-IV-2025.aspx>
- Pakiding, D. L., Kampo, K., & Sucianto, M. D. (2024). The effect of sustainability report disclosure and company size on company value with profitability as a moderation variable. *Contemporary Journal on Business and Accounting*, 4(1), 15–28. doi:10.58792/cjba.v4i1.47.
- Perdana, M. R., Sudiro, A., Ratnawati, K., & Rofiaty, R. (2023). Does sustainable finance work on Banking sector in ASEAN?: The effect of sustainable finance and capital on firm value with institutional ownership as a moderating variable. *Journal of Risk and Financial Management*, 16(10), 449. <https://doi.org/10.3390/jrfm16100449>
- Pratama, R. (2025). Determinasi nilai perusahaan pada perbankan yang terdaftar di BEI: Peran profitabilitas sebagai variabel moderasi. *Jurnal Akuntansi dan Keuangan (JAK)*, 10(1), 50–65.
- PT Bank Neo Commerce Tbk. (2026). Investor relation: Informasi dividen. PT Bank Neo Commerce Tbk.
- Puspitasari, A. (2025). Sustainable finance and Green Banking disclosure: Unlocking firm value potential. *Riset: Jurnal Aplikasi Ekonomi, Akuntansi dan Bisnis*, 7(1), 172–190. <https://ejournal.ibik.ac.id/index.php/riset/article/view/2591>
- Putra, A. (2025). Profitabilitas sebagai pemoderasi pengaruh kebijakan dividen dan keputusan investasi terhadap nilai perusahaan. *Journal of Accounting and Financial Management (JAFM)*, 6(2), 96–110.
- Putri, A. E., & Zuhroh, I. (2024). Investigating the impact of green banking disclosure, profitability, company size, and non-performing loans on

- company value. *E-Jurnal Akuntansi*, 34(5), 1120–1135. doi:10.24843/EJA.2024.v34.i05.p04.
- Putri, R. A. (2021). Analisis sentimen investor terhadap saham syariah dan saham konvensional di Indonesia selama masa krisis (Skripsi). Universitas Andalas
- Rahmah, N. A., Purwohedi, U., & Handarini, D. (2024). The moderating role of profitability and firm size in ESG disclosure towards firm value. *International Journal of Education, Social Studies, and Management*, 4(2), 700–719. doi:10.52121/ijessm.v4i2.345.
- Rahmawati, S., Yuliani, N., & Putra, D. (2025). Green Banking disclosure, profitability, and firm value in Indonesian Banking . *Jurnal Akuntansi dan Keuangan Kontemporer*, 3(1), 40–57.
- Ridwan, M., & Alghifari, E. S. (2024). Evaluating the impact of ESG on financial risk: The moderating effects of operational ability and profitability in Indonesian infrastructure firms. *Journal of Accounting & Organizational Change*. <https://doi.org/10.1108/JAOC-08-2024-0230>
- Rina, D., & Yuliani, N. (2023). Determinan Green Banking disclosure pada perbankan di Indonesia. *Jurnal Akuntansi dan Keuangan*, 15(2), 120–135.
- Rivai, V., & Arifin, A. (2023). Management perbankan: Strategi dan operasional. PT RajaGrafindo Persada.
- Rohmah, S. (2024). Green Banking disclosure in Indonesia: Do financial performance and board characteristics matter? *SSRN Electronic Journal*. <https://doi.org/10.2139/ssrn.4851724>
- Salvatore, D. (2005). *Managerial economics* (7th ed.). New York: Thomson South-Western.
- Samuel Sekuritas Indonesia. (2025). Kinerja perbankan di akhir 2024. Laporan Riset Ekuitas.
- Sari, D. D. I., & Valdiansyah, R. H. (2025). Effectiveness of ESG practices in enhancing firm value: Evidence from Indonesian banking. *Journal of Contemporary Accounting*, 7(3), 226–238. doi:10.20885/jca.vol7.iss3.art6.
- Sartono, A. (2022). *Manajemen keuangan: Teori dan aplikasi* (Ed. ke-4). BPFE Yogyakarta.
- Siamat, D. (2022). *Manajemen lembaga keuangan: Kebijakan moneter dan perbankan*. Fakultas Ekonomi Universitas Indonesia.
- Simanjuntak, E., Solikhin, A., & Elliyana, D. (2025). Pengaruh kebijakan dividen terhadap nilai perusahaan dengan profitabilitas sebagai variabel moderasi: Studi kasus pada perusahaan manufaktur sektor barang konsumsi yang terdaftar di BEI tahun 2020–2023. *Jurnalku*, 5(3), 233–242. doi:10.54957/jurnalku.v5i3.1934.

- Smaoui, H., et al. (2024). Bank profitability as a moderator of sustainability and value. *International Journal of Business and Applied Economics*, 7(1), 60–78.
- Soemitra, A. (2023). Implementasi Green Banking dalam perbankan syariah di Indonesia: Studi literatur. Juripol.
- Spence, M. (1973). Job market signaling. *The Quarterly Journal of Economics*, 87(3), 355–374.
- Spence, M. (1973). Job market signaling. *The Quarterly Journal of Economics*, 87(3), 355–374. doi:10.2307/1882010.
- Sudana, I. M. (2023). Manajemen keuangan perusahaan: Teori dan praktik (Ed. Revisi). Erlangga.
- Sugiyono. (2021). Metode penelitian kuantitatif, kualitatif, dan R&D. Alfabeta.
- Suryani, I., Rahman, A., & Dewi, N. (2025). Pengaruh green financing dan pengungkapan ESG terhadap nilai perusahaan perbankan. *Jurnal Bisnis dan Ekonomi (JBE)*, 12(3), 200–215.
- Susanti, S. H., & Sukarno, S. (2021). Financial performance and stock valuation of Bank Central Asia. *International Journal of Economics, Business and Management Research*, 5(8), 258–266. <https://www.ijebmr.com>
- Susono. (2019). Determinansi pertumbuhan aset perbankan syariah pasca UU No. 21 Tahun 2008. *Jurnal Ekonomi dan Bisnis Islam*, 4(2), 112–125.
- Syafitri, D. (2025). Pengaruh kebijakan dividen dan leverage terhadap nilai perusahaan pada perusahaan sub-sektor perbankan yang terdaftar di BEI. *Jurnal Ekonomi dan Sistem Keuangan*, 7(1), 45–59.
- Triwahyuningtyas, E., & Ismail. (2015). Analisis kinerja keuangan bank umum syariah dan faktor-faktor yang mempengaruhinya. *e-Jurnal Manajemen Kinerja*, 1(1).
- Wicaksono, R., & Bhawono, A. (2025). Hijau tapi hitam: Pembiayaan bank di Indonesia. Indonesian Working Group on Forest Finance (IWGFF).
- Widianingsih, N., Azahra, R., & Widiyanti, L. (2023). Analisis pengaruh Green Banking Disclosure Index (GBDI), green investment, dan jumlah transaksi m-Banking terhadap profitabilitas perbankan di Indonesia periode 2015–2023. *Warmadewa Economic Development Journal*, 6(1), 45–60.
- Widianto, A. (2021). Akselerasi transformasi digital perbankan nasional di era pandemi. *Buletin Ekonomi Moneter dan Perbankan*, 24, 15–32.
- Widiyanti, D. R. (2025). Exploring Green Banking performance of Islamic banks in Indonesia. *International Journal of Islamic Economics and Finance (IJIEF)*. <https://journal.umy.ac.id/index.php/ijief/article/view/22411>

- Widodo, A. (2024). Islamic social reporting, Dewan Pengawas Syariah, dan kinerja bank di Indonesia. *Jurnal Ekonomi Islam dan Keuangan*, 10(1), 35–50.
- Winardi. (2025). Dinamika pasar modal: Sensitivitas sektor perbankan terhadap kebijakan fiskal dan regulasi.
- Winarto, A., et al. (2021). Green Banking dan maqashid syariah: Reorientasi perbankan syariah dalam menghadapi isu lingkungan. *Jurnal Ilmiah Ekonomi Islam*, 7(3), 1540–1552.
- Wooldridge, J. M. (2010). *Econometric Analysis of Cross Section and Panel Data* (2nd ed.). Cambridge, MA: MIT Press.