ABSTRAK

Nama : Putri Nabillah Julia

Program Studi : Program Studi Akuntansi

Judul : Pengaruh Profitabilitas, *Leverage,* Dan Ukuran Perusahaan Terhadap *Underpricing* Saham Pada Perusahaan Yang Melakukan *Initial Public Offering* (IPO) Di Bursa Efek Indonesia (BEI) Tahun 2022-2024.

Tujuan dari penelitian ini adalah untuk mengetahui bagaimana profitabilitas, *Leverage,* dan ukuran perusahaan berpengaruh terhadap *underpricing* saham pada perusahaan yang melakukan *Initial Public Offering* (IPO) di Bursa Efek Indonesia (BEI) periode 2022-2024. Populasi yang diteliti meliputi 179 perusahaan yang telah melakukan IPO, dengan sampel sebanyak 140 perusahaan yang dipilih menggunakan metode *purposive sampling* berdasarkan kriteria tertentu. Penelitian ini memakai data sekunder dengan metode *cross section.* Data dikumpulkan melalui metode dokumentasi. Analisis data dilakukan dengan menggunakan statistik deskriptif, uji asumsi klasik, analisis regresi linier berganda, dan pengujian hipotesis dengan uji parsial (uji-t).

Hasil penelitian menunjukkan bahwa secara parsial profitabilitas berpengaruh positif dan tidak signifikan terhadap *underpricing* saham, sedangkan *Leverage* menunjukkan pengaruh positif dan tidak signifikan terhadap *underpricing* saham, dan ukuran perusahaan berpengaruh positif dan tidak signifikan terhadap *underpricing* saham pada perusahaan yang melakukan *Initial Public Offering* (IPO) di Bursa Efek Indonesia (BEI) periode 2022-2024.

**Kata Kunci : ** Profitabilitas, *Leverage,* Ukuran Perusahaan, *Underpricing* Saham.

ABSTRACT

Name : Putri Nabillah Julia

Study Program : *Accounting Study Program*

Title : *The Effect of Profitability, Leverage, and Firm Size on Stock Underpricing in Companies Conducting Initial Public Offerings (IPO) on the Indonesia Stock Exchange in 2022–2024*.

The purpose of this study is to examine the effect of profitability, leverage, and firm size on stock underpricing among companies conducting an Initial Public Offering (IPO) on the Indonesia Stock Exchange (IDX) in 2022–2024. The population consisted of 179 companies that conducted IPOs, with a sample of 140 companies selected using a purposive sampling method based on predetermined criteria. This study employed secondary data using a cross-sectional research design. Data were collected through documentation techniques. The data were analyzed using descriptive statistics, classical assumption tests, multiple linear regression analysis, and hypothesis testing through the partial t-test.

The results of this study indicate that, partially, profitability has a positive but insignificant effect on stock underpricing. Likewise, leverage has a positive but insignificant effect on stock underpricing, and firm size also has a positive but insignificant effect on stock underpricing in companies conducting an Initial Public Offering (IPO) on the Indonesia Stock Exchange (IDX) in 2022–2024.

Keywords **:** *Profitability, Leverage, Firm Size, Stock Underpricing*.