

## ABSTRAK

Nama : Soefa Hayati  
Program Studi : Manajemen  
Judul : Pengaruh *Oversubscription*, *Earning Per Share*, Dan *Ownership Retention* Terhadap *Underpricing* Pada Perusahaan Yang Melakukan IPO (*Initial Public Offering*) di BEI

Penelitian ini bertujuan untuk menganalisis pengaruh *Oversubscription*, *Earning Per Share* Dan *Ownership Retention* terhadap *Underpricing* pada perusahaan yang melakukan IPO (*Initial Public Offering*) di BEI. Jenis penelitian ini adalah penelitian kuantitatif dengan menggunakan data sekunder yang diperoleh dari laporan tahunan dan laporan prospektus yang terdaftar di BEI. Pengambilan sampel dalam penelitian ini menggunakan purposive sampling dengan menggunakan kriteria tertentu sehingga diperoleh sampel sebanyak 61 perusahaan dengan 4 tahun pengamatan. Analisis data dilakukan dengan bantuan perangkat lunak *EViews*. Hasil penelitian menunjukkan bahwa *Oversubscription* berpengaruh positif dan signifikan terhadap *Underpricing*, sedangkan *Earning Per Share* Dan *Ownership Retention* tidak berpengaruh terhadap *Underpricing*.

Kata kunci: IPO (*Initial Public Offering*), *Oversubscription*, *Earning Per Share*, *Ownership Retention*, *Underpricing*.

## **ABSTRACT**

*Name : Soefa Hayati*  
*Study Program : Manajemen*  
*Title : The Effect of Oversubscription, Earnings Per Share, and Ownership Retention on Underpricing in Companies Conducting IPO's (Initial Public Offerings) on the Indonesia Stock Exchange*

*This study aims to analyze the effect of Oversubscription, Earnings Per Share, and Ownership Retention on Underpricing in companies conducting IPOs (Initial Public Offerings) on the IDX. This type of research is quantitative research using secondary data obtained from annual reports and prospectus reports listed on the IDX. Sampling in this study used purposive sampling with certain criteria, resulting in a sample of 61 companies with 4 years of observation. Data analysis was carried out with the help of EViews software. The results of the study show that Oversubscription has a positive and significant effect on Underpricing, while Earnings Per Share and Ownership Retention have no effect on Underpricing.*

*Keywords: IPO (Initial Public Offering), Oversubscription, Earnings Per Share, Ownership Retention, Underpricing.*