

ABSTRAK

Nama : Raihan Fajiral
Program Studi : Manajemen
Judul : Pengaruh Kebijakan Dividen, Profitabilitas dan
: *Lavarege* Terhadap *Return* Saham Pada Perusahaan
Sektor Pertambangan Yang Terdaftar Di BEI

Penelitian ini bertujuan untuk menganalisis pengaruh Kebijakan Dividen, Profitabilitas dan Leverage terhadap Return saham pada perusahaan sektor Pertambangan yang terdaftar di BEI periode 2020-2024. Data penelitian ini diakses melalui website resmi www.idx.co.id dan www.finance.yahoo.com. Serta website masing – masing perusahaan. Sampel dalam penelitian ialah sebanyak 17 perusahaan sektor Pertambangan dengan Teknik pengambilan sampel purposive sampling. Adapun alat analisis data dalam penelitian ini menggunakan metode regresi data panel dengan alat bantu aplikasi Eviews 13 dengan Model yang terpilih *Common Effect Model* (CEM). Hasil dari penelitian ini ditemukan bahwa Kebijakan Dividen berpengaruh negatif dan signifikan terhadap Return saham, Profitabilitas berpengaruh positif dan signifikan terhadap return saham. Leverage tidak berpengaruh signifikan terhadap return saham. Sedangkan variabel kontrol Ukuran Perusahaan tidak berpengaruh signifikan terhadap return saham pada perusahaan sektor Pertambangan yang terdaftar di BEI Periode 2020 – 2024

Kata kunci: Return saham, Kebijakan Dividen, Profitabilitas, *Leverage*, Ukuran Perusahaan.

ABSTRACT

Name : Raihan Fajiral
Study Program : Management
Title : *The Effect of Dividend Policy, Profitability and Leverage on Stock Returns in Mining Sector Companies Listed on the IDX*

This study aims to examine the effect of dividend policy, profitability, and leverage on stock returns in mining sector companies listed on the Bursa Efek Indonesia during the 2020–2024 period. The data used in this study were obtained from the official website of the Bursa Efek Indonesia (www.idx.co.id), www.finance.yahoo.com, and the official websites of each company. The population of this study consists of all mining sector companies listed on the Indonesia Stock Exchange, with a sample of 17 companies selected using purposive sampling technique. The data were analyzed using panel data regression with the assistance of EViews 13 software. Based on the model selection tests, the Common Effect Model (CEM) was chosen as the most appropriate model. The results indicate that dividend policy has a negative and significant effect on stock returns. Profitability has a positive and significant effect on stock returns. Meanwhile, leverage has no significant effect on stock returns. The control variable, firm size, also has no significant effect on stock returns in mining sector companies listed on the Indonesia Stock Exchange during the 2020–2024 period.

Keywords: *Stock Return, Dividend Policy, Profitability, Leverage, Firm Size.*