

## ABSTRAK

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Program Studi : Akuntansi  
Judul : Pengaruh *Cash Conversion Cycle*, *Net Working Capital*, *Growth Opportunity* dan *Expenditure* Terhadap *Cash Holding* (Studi Pada Perusahaan Sektor Properti Dan Real Estate Yang Terdaftar Di Bursa Efek Indonesia)

Penelitian ini bertujuan untuk menggali pengaruh cash conversion cycle, net working capital, growth opportunity dan expenditure terhadap cash holding. Populasi dalam penelitian ini sebanyak 105 perusahaan dengan sampel sebanyak 76 perusahaan dengan jumlah observasi 304. Metode pengumpulan data menggunakan teknik dokumentasi dan studi Pustaka. Penelitian ini merupakan penelitian kuantitatif dengan sumber data sekunder meliputi laporan keuangan tahunan perusahaan yang diperoleh melalui situs [www.ojk.co.id](http://www.ojk.co.id) dan web resmi masing-masing perusahaan. Teknik analisis data menggunakan analisis statistic deksriptif, uji pemilihan model dan regresi data panel. Hasil penelitian menunjukkan bahwa Cash conversion cycle, growth opportunity dan expenditure berpengaruh negatif dan tidak signifikan terhadap cash holding. Selain itu, net working capital berpengaruh positif signifikan terhadap cash holding.

**Kata kunci** : *Cash Holding*, *Cash Conversion Cycle*, *Net Working Capital*, *Growth Opportunity*, *Expenditure*

## ABSTRACT

*Name : Safna Dewi*  
*Study Program : Accounting*  
*Title : The Influence of Cash Conversion Cycle, Net Working Capital, Growth Opportunity and Expenditure on Cash Holding (Study of Property and Real Estate Sector Companies Listed on the Indonesian Stock Exchange)*

*This research aims to explore the influence of the cash conversion cycle, net working capital, growth opportunity and expenditure on cash holding. The population in this study was 105 companies with a sample of 76 companies with a total of 304 observations. Data collection methods used documentation techniques and library studies. This research is quantitative research with secondary data sources including the company's annual financial reports obtained through the website [www.ojk.co.id](http://www.ojk.co.id) and the official website of each company. Data analysis techniques use descriptive statistical analysis, model selection tests and panel data regression. The research results show that cash conversion cycle, growth opportunity and expenditure have a negative and insignificant effect on cash holding. Apart from that, net working capital has a significant positive effect on cash holding.*

**Keywords :** *Cash Holding, Cash Conversion Cycle, Net Working Capital, Growth Opportunity, Expenditure*