

ABSTRAK

Nama : Meliana
Program Studi : Ekonomi Syariah
Judul : Pengaruh Intellectual Capital, Corporate Social Responsibility (CSR) Dan Good Corporate Governance (GCG) Terhadap Kinerja Saham Syariah Pada Perusahaan Yang Terdaftar Di Jakarta Islamic Index Tahun 2019-2023

Penelitian ini bertujuan untuk menganalisis pengaruh Intellectual Capital, Corporate Social Responsibility (CSR), dan Good Corporate Governance (GCG) terhadap kinerja saham syariah pada perusahaan yang terdaftar di Jakarta Islamic Index (JII) periode 2019–2023. Pendekatan yang digunakan adalah kuantitatif dengan metode data panel dan analisis regresi menggunakan perangkat lunak Eviews 12. Sampel penelitian terdiri dari 10 perusahaan yang memenuhi kriteria sebagai konstituen JII secara berturut-turut dan memiliki laporan keberlanjutan selama periode penelitian. Hasil analisis menunjukkan bahwa secara parsial, intellectual capital berpengaruh positif dan signifikan terhadap kinerja saham syariah, CSR tidak berpengaruh signifikan, sementara good corporate governance berpengaruh negatif namun signifikan terhadap kinerja saham. Secara simultan, ketiga variabel independen berpengaruh signifikan terhadap kinerja saham syariah. Temuan ini memperkuat pentingnya pengelolaan aset intelektual sebagai keunggulan kompetitif dan menunjukkan bahwa penerapan GCG yang ketat dapat berdampak pada penurunan kinerja saham dalam jangka pendek. Variabel-variabel yang diteliti mampu menjelaskan 22,14% variasi kinerja saham syariah, sedangkan sisanya dipengaruhi oleh faktor lain di luar model penelitian. Penelitian ini memberikan kontribusi bagi pengembangan teori stakeholder dan resource-based theory serta menjadi bahan pertimbangan bagi perusahaan dan investor dalam meningkatkan nilai perusahaan berbasis prinsip syariah.

Kata kunci : *Intellectual Capital, Corporate Social Responsibility, Good Corporate Governance, Kinerja Saham*

ABSTRACT

Name : Meliana
Study Program : Islamic Economics
Title : *The Influence of Intellectual Capital, Corporate Social Responsibility (CSR), and Good Corporate Governance (GCG), on the Performance of Sharia Stocks in Companies Listed on the Jakarta Islamic Index in 2019-2023*

This study aims to analyze the influence of Intellectual Capital, Corporate Social Responsibility (CSR), and Good Corporate Governance (GCG) on the performance of sharia stocks in companies listed on the Jakarta Islamic Index (JII) for the 2019–2023 period. The approach used is quantitative with panel data methods and regression analysis using Eviews 12 software. The research sample consists of 10 companies that meet the criteria as JII constituents consecutively and have sustainability reports during the study period. The results of the analysis indicate that partially, intellectual capital has a positive and significant effect on sharia stock performance, CSR has no significant effect, while good corporate governance has a negative but significant effect on stock performance. Simultaneously, all three independent variables have a significant effect on sharia stock performance. This finding reinforces the importance of intellectual asset management as a competitive advantage and indicates that strict GCG implementation can have an impact on declining stock performance in the short term. The variables studied are able to explain 22.14% of the variation in sharia stock performance, while the remainder is influenced by other factors outside the research model. This research contributes to the development of stakeholder theory and resource-based theory and becomes a consideration for companies and investors in increasing company value based on sharia principles.

Keywords: *Intellectual Capital, Corporate Social Responsibility, Good Corporate Governance, Stock Performance*