ABSTRAK

Nama : Rizka Naida Saputri
Program Study : Akuntansi
Judul : Pengaruh *Market Risk Premium, Earning per share*, Investasi dan *Book to market Ratio* Terhadap *Return* Saham (Studi Pada Perusahaan Sektor Infrastruktur Yang Terdaftar Di Bursa Efek Indonesia Pada Tahun 2019-2023)

Penelitian ini bertujuan untuk menguji pengaruh *market risk premium, earning per share,* investasi dan *book to market ratio* terhadap *return* saham pada perusahaan sektor infrastruktur yang terdaftar di Bursa Efek Indonesia pada tahun 2019-2023. Variabel dependen yang digunakan dalam penelitian ini adalah *return* saham, sedangkan variabel independennya adalah *market risk premium, earning per share,* investasi dan *book to market ratio.* Populasi dalam penelitian ini berjumlah 69 perusahaan. Teknik pengambilan sampel menggunakan *purposive sampling,* sehingga sampel yang diperoleh sebesar 43 perusahan. Metode analisis data dalam penelitian ini menggunakan analisis regresi linear berganda dengan data panel. Hasil penelitian menunjukkan bahwa secara parsial *earning per share* berpengaruh positif dan signifikan terhadap *return* saham, sedangkan *market risk premium,* investasi dan *book to market ratio* tidak berpengaruh signifikan terhadap *return* saham pada perusahaan sektor infrastruktur yang terdaftar di Bursa Efek Indonesia.

Kata Kunci: *Market Risk Premium, Earning Per Share,* Investasi, *Book To Market Ratio*

ABSTRACT

Name : Rizka Naida Saputri
Study Program : *Accounting*
Title : *The Effect of Market Risk Premium, Earning per share, Investment and Book to market Ratio on Stock Returns (Study on Infrastructure Sector Companies Listed on the Indonesia Stock Exchange in 2019-2023)*

This study aims to examine the effect of market risk premium, earning per share, investment and book to market ratio on stock returns in infrastructure sector companies listed on the Indonesia Stock Exchange in 2019-2023. The dependent variabel used in this study is stock return, while the independen variabels are market risk premium, earning per share, investment and book to market ratio. The population in this study amounted to 69 companies. The sampling technique used purposive sampling, so that the sample obtained was 43 companies. The data analysis method in this study uses multiple linear regression analysis with panel data. The results showed that partially earning per share has a positive and significant effect on stock returns, while market risk premium, investment and book to market ratio have no significant effect on stock returns in infrastructure sector companies listed on the Indonesia Stock Exchange.

***Keywords**: Market Risk Premium, Earning Per Share, Investment, Book To Market Ratio*