ABSTRAK

Nama : Maya Surur Rifka
Program Studi : Manajemen

Judul : Pengaruh Working Capital Management dan Cash Flow terhadap Kinerja Perusahaan Property dan Real Estate yang Terdaftar di Bursa Efek Indonesia

Penelitian ini bertujuan untuk mengetahui dan menganalisis pengaruh Manajemen Modal Kerja dan Arus Kas terhadap Kinerja Perusahaan Properti dan Real Estate yang Terdaftar di Bursa Efek Indonesia. Data yang digunakan dalam penelitian ini adalah data time series periode 2019–2023 dan data cross-section dari 22 perusahaan Properti dan Real Estate yang terdaftar di papan utama Bursa Efek Indonesia. Metode analisis yang digunakan adalah alat analisis EViews 13, menerapkan teknik estimasi regresi data panel dengan menggunakan Common Effect Model, Fixed Effect Model, dan Random Effect Model. Berdasarkan hasil Uji Chow, Uji Hausman, dan Uji Lagrange Multiplier (LM), hasilnya menunjukkan bahwa Common Effect Model (CEM) paling tepat untuk penelitian ini. Hasil penelitian menunjukkan bahwa Manajemen Modal Kerja dan Arus Kas Operasional tidak berpengaruh negatif terhadap kinerja perusahaan, sedangkan Arus Kas Investasi dan Arus Kas Pendanaan berpengaruh positif dan signifikan terhadap kinerja perusahaan. Kemudian secara bersama-sama variabel Manajemen Modal Kerja, Arus Kas Operasional, Arus Kas Investasi, dan Arus Kas Pendanaan memiliki pengaruh yang signifikan terhadap kinerja perusahaan.

Kata Kunci: Manajemen Modal Kerja, Arus Kas Operasi, Arus Kas Investasi, Arus Kas Pendanaan, dan Kinerja Perusahaan

ABSTRACT

Name : Maya Surur Rifka
Study Program : Management
Title : The Effect of Working Capital Management and Cash Flow on the Performance of Property and Real Estate Companies Listed on the Indonesia Stock Exchange

This study aims to determine and analyze the effect of Working Capital Management and Cash Flow on the Performance of Property and Real Estate Companies Listed on the Indonesia Stock Exchange. The data used in this study are time series data for the period 2019–2023 and cross-section data from 22 Property and Real Estate companies listed on the main board of the Indonesia Stock Exchange. The analysis method used is the EViews 13 analysis tool, applying panel data regression estimation techniques using the Common Effect Model, Fixed Effect Model, and Random Effect Model. Based on the results of the Chow Test, Hausman Test, and Lagrange Multiplier (LM) Test, the results show that the Common Effect Model (CEM) is most appropriate for this study. The results show that Working Capital Management and Operational Cash Flow do not have a negative effect on company performance, while Investment Cash Flow and Funding Cash Flow have a positive and significant effect on company performance. Then together the variables of Working Capital Management, Operational Cash Flow, Investment Cash Flow, and Funding Cash Flow have a significant influence on company performance.

Keywords*: Working Capital Management, Operational Cash Flow, Investment Cash Flow, Funding Cash Flow, and Company Performance*