ABSTRAK

Nama	:	Munawir
Program Studi	:	Ekonomi Syariah
Judul	:	Analisis Pengaruh Variabel Makro Terhadap Reksadana Syariah Studi Kasus Tahun 2019-2024

Penelitian ini bertujuan untuk menganalisis pengaruh PDB, nilai tukar, inflasi, dan suku bunga terhadap reksadana syariah periode 2019-2024 di Indonesia. Penelitian ini menggunakan metode kuantitatif dengan menggunakan pendekatan analisis regresi linier berganda dan alat analisis *Software Eviews* 10. Data yang digunakan adalah data sekunder yang berbentuk triwulan sebanyak 24 baris data dari tahun 2019-2024. Berdasarkan hasil uji regresi linier berganda dan uji hipotesis didapatkan bahwa secara parsial, PDB berpengaruh negatif dan signifikan terhadap NAB reksadana syariah, sedangkan nilai tukar, inflasi berpengaruh negatif dan tidak signifikan terhadap NAB reksadana syariah. Adapun suku bunga berpengaruh positif dan tidak signifikan terhadap NAB reksadana syariah. Secara simultan bahwa PDB, nilai tukar, inflasi, dan suku bunga berpengaruh positif dan signifikan terhadap reksadana syariah. Penelitian ini memberikan implikasi praktis bagi investor, manajer investasi, dan pembuat kebijakan dalam memahami sensitivitas reksadana syariah terhadap kondisi makroekonomi, sekaligus memperkaya khazanah literatur akademik di bidang keuangan syariah.

Kata kunci: PDB, Nilai Tukar, Inflasi, Suku Bunga, Reksadana Syariah.

ABSTRACT

Name : Munawir
Study Program : Shariah Economy
Title : Analysis of the Influence of Macro Variables on Sharia Mutual Funds Case Study 2019-2024

This study aims to analyze the effect of GDP, exchange rates, inflation, and interest rates on Islamic mutual funds for the period 2019-2024 in Indonesia. This study uses a quantitative method using a multiple linear regression analysis approach and Eviews 10 Software analysis tools. The data used is secondary data in the form of quarters of 24 rows of data from 2019-2024. Based on the results of multiple linear regression tests and hypothesis tests, it was found that partially, GDP has a negative and significant effect on the NAV of Islamic mutual funds, while the exchange rate, inflation have a negative and insignificant effect on the NAV of Islamic mutual funds. Meanwhile, interest rates have a positive and insignificant effect on the NAV of Islamic mutual funds. Simultaneously, GDP, exchange rates, inflation, and interest rates have a positive and significant effect on Islamic mutual funds. This study provides practical implications for investors, investment managers, and policy makers in understanding the sensitivity of Islamic mutual funds to macroeconomic conditions, as well as enriching the academic literature in the field of Islamic finance.

Keywords: GDP, Exchange Rate, Inflation, Interest Rate, Sharia Mutual Funds.